GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3340
ANSWERED ON:11.12.2000
. FOREIGN INVESTMENT IN FOOD PROCESSING INDUSTRIES .
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government have given approval to the foreign investment in the field of food processing industries in the country;

(b) if so, the details thereof;

(c) whether as per an assessment, a sum of Rs. 1,40,000 crore is required for the processing of food items available in the country; and

(d) if so, the total amount invested in this sector till the end of March 2000 alongwith the amount of foreign investment made therefor?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SHRI TH. CHAOBA SINGH)

(a): Yes, Sir.

(b): Since liberalization in July 1991 till August 2000, foreign investment approved in the processed food industries amounts to about Rs. 10930 Crore.

(c): Department of Food Processing Industries has initiated action for formulating a National Food Processing Policy and for this purpose a draft policy has been prepared. It is envisaged that for increasing food processing from 2% to 10% an investment of Rs.1,40,000 Crore would be needed.

(d): Investments in the processed food sector through Industrial Entrepreneur Memoranda (IEMs) filed during the period 1991-92 to 1999-2000 amounted to Rs. 53756 Crore and through Approvals during the same period amounted to Rs. 19100 Crore.